## North Shore Community College Financial Statement - Statement of Revenue and Expenses for the six months ended December 2020

FY2021   FY2021   \$ Change   Budget   FY2021     Annual Budget   6 months   Fav (Unfav)   Used   6 month     Revenues   Tuition and Fees   19,848,000   17,032,705   (2,815,296)   85.8%   19,465, 19,916,     Non-credit Programs   1,019,200   610,759   (408,441)   59.9%   451,     Total Tuition and Fees   20,867,200   17,643,464   (3,223,736)   84.6%   19,916,     Less: Waivers   (608,000)   (808,170)   200,170   132.9%   (861, 19,9055,     State Appropriation   21,298,100   10,667,687   (10,630,413)   50.1%   11,845,     Bookstore Commission, net   100,000   -   (100,000)   0.0%   104,     Misc. Income / Recovery of Indirect   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   9   9,540,900   31,605,949   (17,934,951)   63.8%   12,746,     Part Time   1,295,000   2,223,404   1,696,596   56.7%   2,724,     Subto	,295 ,565 ,860 ,485)
Revenues     Tuition and Fees   19,848,000   17,032,705   (2,815,296)   85.8%   19,465,     Non-credit Programs   1,019,200   610,759   (408,441)   59.9%   451,     Total Tuition and Fees   20,867,200   17,643,464   (3,223,736)   84.6%   19,916,     Less: Waivers   (608,000)   (808,170)   200,170   122.9%   (661,759)     Net Tuition and Fees   20,259,200   16,835,294   (3,423,906)   83.1%   19,055,     State Appropriation   21,298,100   10,667,687   (10,630,413)   50.1%   11,845,     Bookstore Commission, net   100,000   -   (100,000)   0.0%   104,     Misc. Income / Recovery of Indirect   465,000   17,6958   (288,042)   38.1%   454,     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   11,241,300   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254   15,259,382   16,384,872	,295 ,565 ,860 ,485)
Tuition and Fees   19,848,000   17,032,705   (2,815,296)   85.8%   19,465,     Non-credit Programs   1,019,200   610,759   (408,441)   59.9%   451,     Total Tuition and Fees   20,867,200   17,643,464   (3,223,736)   84.6%   19,916,     Less: Waivers   (608,000)   (808,170)   200,170   132.9%   (861,     Net Tuition and Fees   20,259,200   16,835,294   (3,423,906)   83.1%   19,915,     State Appropriation   21,298,100   10,667,687   (10,630,413)   50.1%   11,845,     Bookstore Commission, net   100,000   -   (100,000)   0.0%   10,44,24     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   -   -   -   12,746,     Part Time   1,295,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254	,565 ,860 ,485)
Tuition and Fees   19,848,000   17,032,705   (2,815,296)   85.8%   19,465,     Non-credit Programs   1,019,200   610,759   (408,441)   59.9%   451,     Total Tuition and Fees   20,867,200   17,643,464   (3,223,736)   84.6%   19,916,     Less: Waivers   (608,000)   (808,170)   200,170   132.9%   (861,     Net Tuition and Fees   20,259,200   16,835,294   (3,423,906)   83.1%   19,915,     State Appropriation   21,298,100   10,667,687   (10,630,413)   50.1%   11,845,     Bookstore Commission, net   100,000   -   (100,000)   0.0%   10,44,24     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   -   -   -   12,746,     Part Time   1,295,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254	,565 ,860 ,485)
Non-credit Programs   1,019,200   610,759   (408,441)   59.9%   451,     Total Tuition and Fees   20,867,200   17,643,464   (3,223,736)   84.6%   19,916,     Less: Waivers   (608,000)   (808,170)   200,170   132.9%   (861,     Net Tuition and Fees   20,259,200   16,835,294   (3,423,906)   83.1%   19,055,     State Appropriation   21,298,100   10,667,687   (10,630,413)   50.1%   11,845,     State Fringe Appropriation   7,418,600   3,926,010   (3,492,590)   52.9%   4,136,     Bookstore Commission, net   100,000   -   (100,000)   0.0%   104,     Misc. Income / Recovery of Indirect   465,000   176,958   (288,042)   38.1%   454,     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   1,295,000   704,619   590,381   54.4%   908,     Adjunct   3,290,000   2,223,404   16,696,596   56.7%   2,724,	,565 ,860 ,485)
Total Tuition and Fees   20,867,200   17,643,464   (3,223,736)   84.6%   19,916, (808,170)     Less: Waivers   (608,000)   (808,170)   200,170   132.9%   (861, 19,916, (808,170)     Net Tuition and Fees   20,259,200   16,835,294   (3,423,906)   83.1%   19,916, (861, 10,667,687   (10,600,413)   50.1%   11,845, 10,853,294   10,667,687   (10,000)   63.8%   19,916, (808,170)   12,98,100   10,667,687   (10,000)   63.1%   11,845, 10,905, 52.9%   11,845, 4,136, Bookstore Commission, net   100,000   -   (100,000)   0.0%   104, 454,     Misc. Income / Recovery of Indirect   465,000   176,958   (288,042)   38.1%   454,     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   1,295,000   704,619   590,381   54.4%   908, 2,223,404   1,696,596   56.7%   2,724, 4,392,000   2,223,404   1,696,596   56.7%   2,724, 4,393,00   12,746, 11,696,596   12,746, 4,852,885   6,788,415   41.7%   4,935, 4,2724,	,860 ,485)
Less: Waivers   (608,000)   (808,170)   200,170   132.9%   (861, 19,055, 31,1%     State Appropriation   21,298,100   10,6835,294   (3,423,906)   83.1%   19,055, 11,845,294     State Appropriation   21,298,100   10,667,687   (10,630,413)   50.1%   11,845, 11,845, 50,000     Bookstore Commission, net   100,000   -   (100,000)   -   (100,000)     Misc. Income / Recovery of Indirect   465,000   176,958   (288,042)   38.1%   454,     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   -   12,298,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254   15,259,382   16,384,872   48.2%   16,379,     Fringe Benefits and Related Costs   11,641,300   4,852,885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469 <t< td=""><td>,485)</td></t<>	,485)
Net Tuition and Fees   20,259,200   16,835,294   (3,423,906)   83.1%   19,055,     State Appropriation   21,298,100   10,667,687   (10,630,413)   50.1%   11,845,     State Fringe Appropriation   7,418,600   3,926,010   (3,492,590)   52.9%   4,136,     Bookstore Commission, net   100,000   -   (100,000)   0.0%   104,     Misc. Income / Recovery of Indirect   465,000   176,958   (288,042)   38.1%   454,     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   11,295,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254   15,259,382   16,384,872   48.2%   16,379,     Fringe Benefits and Related Costs   11,641,300   4,852,885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%	
State Appropriation   21,298,100   10,667,687   (10,630,413)   50.1%   11,845,     State Fringe Appropriation   7,418,600   3,926,010   (3,492,590)   52.9%   4,136,     Bookstore Commission, net   100,000   -   (100,000)   0.0%   104,     Misc. Income / Recovery of Indirect   465,000   176,958   (288,042)   38.1%   454,     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   -   12,331,358   14,097,896   46.7%   12,746,     Part Time   1,295,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254   15,259,382   16,384,872   48.2%   16,379,     Fringe Benefits and Related Costs   11,641,300   4,852,885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%   1,484,	
State Fringe Appropriation   7,418,600   3,926,010   (3,492,590)   52.9%   4,136, 100,000     Bookstore Commission, net   100,000   -   (100,000)   0.0%   104, 104,     Misc. Income / Recovery of Indirect   465,000   176,958   (288,042)   38.1%   454,     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   -   1,295,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,641,300   45,2885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%   1,484,     Utilities   1,011,800   323,235   688,565   31.9%   383,     Building and Land Maintenance   674,900   158,320   516,580   23.5%   222,     Space Rental   217,000   105,665   111,335   48.7%   142,	
Bookstore Commission, net   100,000   -   (100,000)   0.0%   104,     Misc. Income / Recovery of Indirect   465,000   176,958   (288,042)   38.1%   454,     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   -   12,746,   908,   46,7%   12,746,     Part Time   1,295,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254   15,259,382   16,384,872   48.2%   16,379,     Fringe Benefits and Related Costs   11,641,300   4,852,885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%   1,484,     Outside Services   443,950   244,406   199,544   55.1%   196,     Technology, Software and support   3,636,650   1,549,912   2,086,738   42.6%   2,381,	
Misc. Income / Recovery of Indirect   465,000   176,958   (288,042)   38.1%   454,     Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   -   12,2331,358   14,097,896   46.7%   12,746,     Part Time   1,295,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254   15,259,382   16,384,872   48.2%   16,379,     Fringe Benefits and Related Costs   11,641,300   4,852,885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%   1,484,     Outside Services   443,950   244,406   199,544   55.1%   196,     Technology, Software and support   3,636,650   1,549,912   2,086,738   42.6%   2,381,     Utilities   1,011,800   323,235   688,565   31.9%   383,	
Total Revenues   49,540,900   31,605,949   (17,934,951)   63.8%   35,596,     Expenditures   Wages   Full Time   26,429,254   12,331,358   14,097,896   46.7%   12,746,     Part Time   1,295,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254   15,259,382   16,384,872   48.2%   16,379,     Fringe Benefits and Related Costs   11,641,300   4,852,885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%   1,484,     Outside Services   443,950   244,406   199,544   55.1%   196,     Technology, Software and support   3,636,650   1,549,912   2,086,738   42.6%   2,381,     Utilities   1,011,800   323,235   688,565   31.9%   381,     Building and Land Maintenance   674,900   158,320   516,580   222,   5pace R	
Expenditures   Wages   Full Time 26,429,254 12,331,358 14,097,896 46.7% 12,746,   Part Time 1,295,000 704,619 590,381 54.4% 908,   Adjunct 3,920,000 2,223,404 1,696,596 56.7% 2,724,   Subtotal Wages 31,644,254 15,259,382 16,384,872 48.2% 16,379,   Fringe Benefits and Related Costs 11,641,300 4,852,885 6,788,415 41.7% 4,935,   Operating and Educational Costs 2,490,449 1,161,469 1,328,980 46.6% 1,484,   Outside Services 443,950 244,406 199,544 55.1% 196,   Technology, Software and support 3,636,650 1,549,912 2,086,738 42.6% 2,381,   Utilities 1,011,800 323,235 688,565 31.9% 383,   Building and Land Maintenance 674,900 158,320 516,580 23.5% 222,   Space Rental 217,000 105,665 111,335 48.7% 142,   Total Operating Expenses 51,760,303 23,65	,806
Wages Full Time 26,429,254 12,331,358 14,097,896 46.7% 12,746, 908, 908, 908, 908, 908, 908, 908, 908	,491
Wages Full Time 26,429,254 12,331,358 14,097,896 46.7% 12,746, 908, 908, 908, 908, 908, 908, 908, 908	
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Part Time   1,295,000   704,619   590,381   54.4%   908,     Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724,     Subtotal Wages   31,644,254   15,259,382   16,384,872   48.2%   16,379,     Fringe Benefits and Related Costs   11,641,300   4,852,885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%   1,484,     Outside Services   443,950   244,406   199,544   55.1%   196,     Technology, Software and support   3,636,650   1,549,912   2,086,738   42.6%   2,381,     Utilities   1,011,800   323,235   688,565   31.9%   383,     Building and Land Maintenance   674,900   158,320   516,580   23.5%   222,     Space Rental   217,000   105,665   111,335   48.7%   142,     Total Operating Expenses   51,760,303   23,655,272   28,105,031   45.7%   26,126,	.573
Adjunct   3,920,000   2,223,404   1,696,596   56.7%   2,724     Subtotal Wages   31,644,254   15,259,382   16,384,872   48.2%   16,379,     Fringe Benefits and Related Costs   11,641,300   4,852,885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%   1,484,     Outside Services   443,950   244,406   199,544   55.1%   196,     Technology, Software and support   3,636,650   1,549,912   2,086,738   42.6%   2,381,     Utilities   1,011,800   323,235   688,565   31.9%   383,     Building and Land Maintenance   674,900   158,320   516,580   23.5%   222,     Space Rental   217,000   105,665   111,335   48.7%   142,     Total Operating Expenses   51,760,303   23,655,272   28,105,031   45.7%   26,126,	
Subtotal Wages   31,644,254   15,259,382   16,384,872   48.2%   16,379,     Fringe Benefits and Related Costs   11,641,300   4,852,885   6,788,415   41.7%   4,935,     Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%   1,484,     Outside Services   443,950   244,406   199,544   55.1%   196,     Technology, Software and support   3,636,650   1,549,912   2,086,738   42.6%   2,381,     Utilities   1,011,800   323,235   688,565   31.9%   383,     Building and Land Maintenance   674,900   158,320   516,580   23.5%   222,     Space Rental   217,000   105,665   111,335   48.7%   142,     Total Operating Expenses   51,760,303   23,655,272   28,105,031   45.7%   26,126,	
Fringe Benefits and Related Costs11,641,3004,852,8856,788,41541.7%4,935,Operating and Educational Costs2,490,4491,161,4691,328,98046.6%1,484,Outside Services443,950244,406199,54455.1%196,Technology, Software and support3,636,6501,549,9122,086,73842.6%2,381,Utilities1,011,800323,235688,56531.9%383,Building and Land Maintenance674,900158,320516,58023.5%222,Space Rental217,000105,665111,33548.7%142,Total Operating Expenses51,760,30323,655,27228,105,03145.7%26,126,	
Operating and Educational Costs   2,490,449   1,161,469   1,328,980   46.6%   1,484,     Outside Services   443,950   244,406   199,544   55.1%   196,     Technology, Software and support   3,636,650   1,549,912   2,086,738   42.6%   2,381,     Utilities   1,011,800   323,235   688,565   31.9%   383,     Building and Land Maintenance   674,900   158,320   516,580   23.5%   222,     Space Rental   217,000   105,665   111,335   48.7%   142,     Total Operating Expenses   51,760,303   23,655,272   28,105,031   45.7%   26,126,	
Outside Services   443,950   244,406   199,544   55.1%   196,     Technology, Software and support   3,636,650   1,549,912   2,086,738   42.6%   2,381,     Utilities   1,011,800   323,235   688,565   31.9%   383,     Building and Land Maintenance   674,900   158,320   516,580   23.5%   222,     Space Rental   217,000   105,665   111,335   48.7%   142,     Total Operating Expenses   51,760,303   23,655,272   28,105,031   45.7%   26,126,	
Technology, Software and support 3,636,650 1,549,912 2,086,738 42.6% 2,381,   Utilities 1,011,800 323,235 688,565 31.9% 383,   Building and Land Maintenance 674,900 158,320 516,580 23.5% 222,   Space Rental 217,000 105,665 111,335 48.7% 142,   Total Operating Expenses 51,760,303 23,655,272 28,105,031 45.7% 26,126,	
Utilities   1,011,800   323,235   688,565   31.9%   383,     Building and Land Maintenance   674,900   158,320   516,580   23.5%   222,     Space Rental   217,000   105,665   111,335   48.7%   142,     Total Operating Expenses   51,760,303   23,655,272   28,105,031   45.7%   26,126,	
Building and Land Maintenance   674,900   158,320   516,580   23.5%   222,     Space Rental   217,000   105,665   111,335   48.7%   142,     Total Operating Expenses   51,760,303   23,655,272   28,105,031   45.7%   26,126,	
Space Rental   217,000   105,665   111,335   48.7%   142,     Total Operating Expenses   51,760,303   23,655,272   28,105,031   45.7%   26,126,	
Total Operating Expenses 51,760,303 23,655,272 28,105,031 45.7% 26,126,	
	,316
Net Operating Income before Other   (2,219,403)   7,950,676   10,170,079   9,470,	,061
	,430
Debt Service   1,108,523   463,138   645,385   41.8%   461,	,920
Net Operating Income before Grants (3,327,926) 7,487,538 10,815,464 9,008,	,510
Other Financial Items	
	445
Grant and Contract Revenue   15,223,393   6,788,421   (8,434,972)   44.6%   8,330,     Cares, H S I and Geer   2,324,807   2,083,058   (241,749)   89.6%	, <del>44</del> 5
	-
Grant and Contract Revenue <u>17,548,200</u> <u>8,871,479</u> (8,676,721) <u>50.6%</u> <u>8,330</u> ,	,445
Financial Aid Expenses   9,500,000   4,348,003   5,151,997   45.8%   5,464,     Grants Expenses <td>,741</td>	,741
Federal 2,723,393 2,881,929 (158,536) <i>105.8%</i> 1,435,	.712
	,222
	,770
Grants and Contract Expenses 5,723,393 4,523,476 1,199,917 79.0% 2,865,	.704
Savings 2,324,807 - (2,324,807)	-
Use of Reserves 1,003,119 - (1,003,119)	-
Net Income - 7,487,538 7,487,538 9,008,	,510